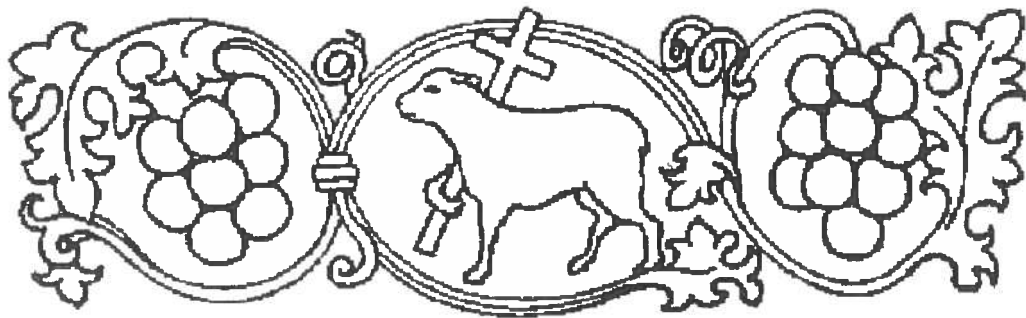


The Church of Scotland

St Anne's Parish Church

(Edinburgh: Corstorphine St Anne's Parish Church)



CONGREGATIONAL ACCOUNTS

Year ending 31st December 2017

Congregation No: 010023

Scottish Charity No: SC006300

**St Anne's Parish Church
Year Ended 31 December 2017**

Trustees' Annual Report

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**St Anne's Parish Church
Year Ended 31 December 2017
Trustees' Annual Report**

The trustees present the annual report and financial statements for St Anne's Parish Church for the year ended 31 December 2017.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other churches in various ecumenical bodies in Scotland and beyond.

Worship at St Anne's Parish Church is conducted every Sunday morning at 11.00 am with a celebration of Holy Communion at the end of January, April, June and October. There is also a monthly celebration of communion at the close of the main service. The Sacrament of Holy Communion is celebrated on a Wednesday evening in the months of April and June to afford an opportunity to those who find it difficult to attend on a Sunday. All worship is open to all.

The Sunday Club for children aged 2½ or over, meets every Sunday morning during school term times. There is a crèche for those under 2½. The children and leaders of the Sunday Club join the congregation at the start of morning worship and then meet together in the church halls.

Tea and coffee are served in the hall at the close of every service to provide an opportunity for fellowship and welcome.

There are additional services of worship to celebrate major Christian festivals, such as Holy Week meditations family and community services at Christmas. We also work with the local council of churches to mark Good Friday, Pentecost and Harvest Time.

Baptisms are conducted during Sunday morning worship throughout the year. Weddings and funeral services are conducted at different times as required.

A significant part of the minister's role is to prepare for these services of worship, writing sermons and prayers, meeting with couples who wish to have their children baptised, those who wish to be married and bereaved families. Time is also spent preparing for meetings and teaching opportunities as well as being involved in the pastoral care of the congregation and the parish.

The minister can be contacted by phone or e-mail by those who wish to speak with him on any matter, and are welcomed and met in the manse or church building when a more personal approach is required.

Church members and their families who are in hospital or in need of pastoral support in their homes are visited by the minister, as are members of the wider community who come to the minister's attention. Members of the congregation are also visited regularly by the minister and district elders.

We visit and lead services at Struan Lodge, Belgrave Lodge and Manor Grange care homes monthly for informal worship.

**St Anne's Parish Church
Year Ended 31 December 2017
Trustees' Annual Report – continued**

The minister acts as one of two chaplains to Carrick Knowe Primary School, which is within the parish, providing monthly Christian input at assemblies and occasional additional support to the RME curriculum and pastoral care to staff, pupils and their families when needed. The school attends end of term services at St Anne's.

Groups run by church members include the Guild, Jack & Jill Club, Social Committee, Walking Group, Book Group, Flower Group, Badminton Club, Friends and Neighbours Club and Carers' Support Group. As well as the meetings of these groups the availability of a tea and coffee stall offers the opportunity to meet together informally after Sunday morning service. On the second Sunday of the month members of the senior Sunday Club provide a stall of fairly traded goods.

The Church choir meets weekly to practice. They and the organist lead praise at Sunday morning worship and other services.

The Church and minister support and are involved in many local groups and organisations, offering opportunities for worship, teaching and guidance. These groups include Rainbows, Brownies, Guides and Scouts. There is an annual service for uniformed organisations in September. There are Bible Study courses in early Spring and late Autumn. The courses are shared with other local churches.

In May, as part of the congregation's twinning partnership, two members of the congregation stayed with church members of the congregation of St Andrew's Church, Lusaka and visited most of the church groups during their ten day visit. The initial three year twinning agreement came to an end in September 2016 and has since been renewed.

Stewardship

The stewardship campaign which, in late 2014, focused on money generated much interest and a significant increase in offerings the effect of which was revealed in 2015 and was continued in 2016. The focus in 2016 was on "time and talents" with the inclusion of more members of the congregation joining the post-service coffee rota and acting as pastoral visitors as well as helping in the many activities within the church life. There has been a tangible increase in the number of members participating in events and activities. In addition the development and its required preparatory activities have involved the time and talents of many congregation members. With the fund raising efforts in relation to the development it was decided that a stewardship focus on congregational funding would be inappropriate. However many people have been involved in fund raising for the development and have identified additional revenue streams which may prove beneficial for the future.

Development

Following a major fund raising drive in 2016, the development of the church halls started in early February 2017. As well as the re-configuration of our halls and office, the boilers were replaced and upgrades were made to meet Health and Safety regulations. The work was practically completed in November and an official celebration weekend to mark this took place between 24 and 26 November 2017.

We are grateful to the following charities for their support: The Beatrice Laing Trust, The Garfield Weston Foundation, The Norris Munro Memorial Fund, The Allchurches Trust, The Baird Trust and the Ferguson Bequest Fund.

**St Anne's Parish Church
Year Ended 31 December 2017
Trustees' Annual Report – continued**

Achievements and Performance

Worship

At 31 December 2017 there were 358 (2016: 354) members on the Congregational Roll.

- Whilst two new members were admitted into the congregation by resolution of the Kirk Session, three by profession of faith and five by certificate of transference, six members were removed by death.
- Four baptisms were conducted during morning worship.
- One wedding, one blessing and six funerals were conducted at other times throughout the year.

Kirk Session

The minister and elders held five formal business meetings during the year. The management team meet prior to session meeting to discuss pertinent business.

Elders visit each of the congregation's organisations at least once a year to review activities and report to Kirk Session.

The minister and a representative elder attend Presbytery of Edinburgh meetings. The minister is Convenor of the Presbytery Pastoral Care Committee, the Presbytery elder serves on the Social & Community Interests Committee.

Music in the church

The organist and choir lead praise at Sunday morning worship and other services. Anthems and other musical items are performed regularly as part of the service. The organist meets with the choir twice weekly to prepare worship.

The Carols and Lessons service at Christmas involved singers from beyond the congregation. Showcase, another charitable organisation, returned in May and December for their concerts as did the University of St Andrews Madrigal Group in May. As part of our fundraising for the development, a "Big Sing" was held in the church in September when members of the congregation were invited to vote for their favourite hymn. A concert featuring the Edinburgh Highland Reel and Strathspey Society started our weekend of celebration in November.

**St Anne's Parish Church
Year Ended 31 December 2017
Trustees' Annual Report – continued**

Mission and Outreach

The Parish Mission Team is responsible to the Kirk Session for planning and organising a number of parish mission and outreach activities. This year activities on mission and outreach included the following:

- Easter and Christmas cards were distributed to all the households, guesthouses and hotels in the parish to extend our good wishes and to invite the recipients to our services.
- Funds were raised for Christian Aid through a collection via envelopes throughout the parish.
- Household goods have been donated to vulnerable families via Fresh Start.
- Harvest gifts were distributed to Fresh Start and a local food bank.
- A flyer giving details of church organisations and forthcoming events was distributed in September to every household, guesthouse and hotel within the parish.
- There is a regularly updated website giving information about the life and work of the congregation, along with details of forthcoming events.
- The Friends and Neighbours Club, for more senior members of the congregation and the parish meets fortnightly.
- The Carers Support Group provides support for the many people who are carers in our parish and beyond.
- Along with members of other Corstorphine congregations, "The Seedling" offers an opportunity for informal chat over a fair- traded cuppa and for prayer.
- The traditional Christingle service held on Christmas Eve at 4pm attracted families from across the local community.

Wider Mission

The Sunday Club continues to remind the congregation of the importance of Fair Trade across the world and runs a monthly stall offering fairly traded goods.

The Prayer partnership, Christian Aid and Fairtrade form part of the remit of the World Issues Team, which also offers a confidential Bereavement Service. In addition, the Team also put a significant amount of effort into maintaining links with our Twinning Partners in Lusaka. In May 2017, two members of the congregation of St Andrew's Church, Lusaka visited our congregation. They stayed with church members and visited most of the church groups as well as the local school and Church of Scotland Assembly.

Community Links

- The congregation has a variety of links into the local community and the surrounding area, with members actively seeking to live out their Christian commitment in the course of their everyday lives.
- The minister is one of the chaplains at Carrick Knowe School and in that role has an ex-officio role on the Parents' Council. The Minister is also a member of the team offering support to the local secondary school, Craigmount High, delivering 'Time for Reflection'.
- There are members of the congregation who play their parts in two local dementia projects, although neither of which are within the parish, but they cater for those within the area.
- The minister and other members of the congregation visit and lead services at Struan Lodge, Belgrave Lodge and Manor Grange care homes monthly for informal worship. Local groups to provide classes in dance and keep fit all use the church halls. Members of the local community attend these classes, which are open to all.

**St Anne's Parish Church
Year Ended 31 December 2017
Trustees' Annual Report – continued**

Other Ministerial Activities

The minister attends monthly meetings of Edinburgh Presbytery. He is Convener of Presbytery Pastoral Care Committee and the Presbytery appointed member of the Endowment Trust of the Merchant Company. He is a co-opted member of the Ministries Council Training Task Group.

Availability and approachability are important factors in the life of a minister and being seen around the parish is an important, but not easily assessable, task. On occasion the minister received invitations from other church groups to speak at meetings.

Fabric

During the year, the Fabric Team continued their programme of maintaining and refurbishing all church properties, including the manse. The Quinquennial report of 2012 informs the work undertaken by the Fabric Team to maintain the condition of the fabric of the church.

Financial Review

These accounts have been prepared in the light of the introduction of Financial Reporting Standard 102 (FRS 102) which in turn introduced a revised Charities SORP. As a result there is additional information presented though in essence the financial statements incorporate the Congregational Accounts together with the financial statements of the other church organisations.

A surplus on the General Fund for the second consecutive year of £7,559 (2016 £11,350) is both gratifying and a demonstration of the continuing success of the 2014 Stewardship campaign together with control over our expenditure. Part of the long term financial strategy is to manage the funds without having to realise investments and to meet expenditure out of current income.

We are grateful to the following bodies for grants towards our development, namely the Norrie Munro Memorial Fund, The Allchurches Trust and the Garfield Weston Foundation.

General unrestricted congregational offerings along with associated gift aid tax recovered remained static compared to last year. Investment income has fallen due to the realisation of investments to meet the cost of the development.

Total income has fallen this year as the majority of fundraising towards the development took place last year.

Most of the expenditure this year was incurred in the development work carried out on our halls and office.

The unrestricted expenditure was in line with the previous year. Building costs were less than last year at £3,196 (2016 £7,691) as repairs at the Kaimes Road premises were restricted to essential repairs only during the development. Other overheads remained broadly consistent with last year.

As a result of the stability of income and the control over expenditure the net effect on the General Fund is positive. The General Fund now has an accumulated deficit of £38,794 compared to £46,353 last year. Details of this and other funds are shown in Note 14.

The Church of Scotland has committed itself to a reduction in its carbon footprint by 5% year on year. The new boilers should contribute to that target in the coming year.

**St Anne's Parish Church
Year Ended 31 December 2017
Trustees' Annual Report – continued**

Investment Policy and Performance

Until March 2015 the investment policy of the charity was to invest funds held on behalf of the Development, Legacy and Dey Funds in a secure investment vehicle to deliver a market-related return over a medium term having regard to the need to liquidate funds in the event of a Kirk Session decision to call on these funds. The investment fund opportunities managed by the Church of Scotland has been the preferred fund manager due to their empathy with our ethical considerations and their dependable reputation.

With the sale of the Belgrave Halls in March 2015, the proceeds were invested with the same Church of Scotland fund managers having regard to realizing these funds in the next year as the potential development is delivered. As the development progressed, these units have been realised.

Risk Management

The finance committee reviews the risks facing the charity on behalf of the Kirk Session. The principle risks facing the charity and the plans and actions taken to minimise the risks are as follows:

Reputation	We protect the young and vulnerable through a well-regarded and robust Child Protection policy. Events, whether provided by the congregation or by third parties, are conducted in accordance with our health and safety guidelines. Standards of accident recording, cleanliness and general security are maintained through the Fabric Committee.
Relevance to today's society	We seek to maintain our position as a welcoming church with attention paid to welcoming visitors, encouraging young families with special services such as Christingle and "Messy Church". We appreciate that with falling numbers and society's general indifference that we have to review our methods and activities. We provide opportunities for fellowship with post service gatherings. We provide facilities for local groups to meet within the premises for recreation, advice and general support. We continue to deliver the Christian message and the ministry of Jesus Christ within our community.
Finance	Meeting the costs of our charitable activities relies on our congregational and users' givings. The ongoing support and generosity of members and the wider community is critical in maintain a balanced approach to financing all annual expenditure. We regularly commit to stewardship campaigns to ensure that fund raising is given as much prominence as the contribution of members' time and talents. At regular intervals the finance committee reports to the Kirk Session on the financial position. The Kirk Session is confident that it has sufficient flexibility in advice, management and resources to meet any potential hazards.
Security	The church buildings occupy a prominent position on a busy main road. In these uncertain times we present a target for those few who seek to promote their alternate ideologies through violence. The Kirk session has reviewed its security arrangements to ensure that the success of terrorist outrages is improbable.
Development	Having identified sufficient funds to deliver the development project and having obtained the appropriate professional advice and relevant permissions, the Kirk Session committed the congregation to the project. No major building project with a gross cash flow of over £1,000,000 can be considered risk free but we are pleased to note that the project was delivered on budget.
Property	Given the age of the halls, the manse and the sanctuary, the fabric committee carries out an annual inspection of the premises to ensure that remedial work is identified and delivered promptly. An insurance policy held with the Church of Scotland Insurance Scheme provides cover in the event of misfortune.

St Anne's Parish Church
Year Ended 31 December 2017
Trustees' Annual Report – continued

Reserves Policy

The charity trustees have considered the reserves required and have taken into account their current and future liabilities.

Included in unrestricted and designated funds we hold approximately £275,000 in near liquid funds. This is held to meet future expenditure. With the accumulated deficit on the General Fund we are not able to fully match the Legacy or Development funds with cash resources. With three years of surpluses the position has considerably improved.

At the year end the church held sufficient unrestricted funds to meet more than a year's normal expenditure. It is the Trustees' policy to hold reserves to meet day to day expenditure and the longer term cost of major repairs. Our church premises are now over one hundred years old and require careful husbandry. The trustees are aware of the scope of the required expenditure on church fabric over the next five years and accordingly believe that the unrestricted funds held are necessary to provide security for the foreseeable future.

The church also held £6,005 of restricted funds and an endowment of £38,771 which have been provided for the purposes specified in Note 14.

Plans for the Future

Now that the development of our halls has been completed, it is the Session's intention to encourage the use of the facilities.

In Spring 2018, meetings will be held for those who have expressed an interest in formally joining the Church.

Regular joint Messy Church events will be held together with Corstorphine Old Parish Church.

In May 2018, two members of our congregation will visit St Andrew's Church, Lusaka as part of the Twinning agreement.

Our mission statement remains "A community of sharing - sharing Christ with community, in Faith, Love, Hope and Service" and this informs the local work in the parish. The main thread is to acknowledge the importance of Christian sharing within our community and offer guidance as to how we should respond as God's people. We will continue to explore ways of including all ages in the life of the Church and connect with the wider community.

On a practical level, we will continue to look at how we use, reuse and recycle our resources and are committed to reducing our carbon emissions. The Session continues to be an Eco-Congregation.

Structure, Governance and Management

Governing Document

The congregation is a registered charity number SC006300. The Church is administered in accordance with the terms of the Deed of Constitution (Unitary Form) and is subject to the Acts and Regulations of the General Assembly of the Church of Scotland. In March 2009 the members of the congregation agreed the adoption of a Unitary Constitution.

St Anne's Parish Church
Year Ended 31 December 2017
Trustees' Annual Report – continued

Recruitment and Appointment of Trustees

Active and participating members of the Kirk Session are the charity trustees.

The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery. New elders are appointed as and when Kirk Session considers it to be necessary and they are ordained according to church law. Members of the congregation are invited to nominate individuals, who are believed to have the skills and commitment to contribute to the management affairs of the Church.

Organisational Structure

Kirk Session is responsible for spiritual and temporal affairs within the church and is chaired by the minister as moderator. The minister and elders meet in Kirk Session for a minimum of four times per annum. Certain responsibilities of Kirk Session have been delegated to the Management, Fabric, Fellowship, Finance, Parish Mission, World Issues, Worship & Education and Development teams. The minister and joint session clerks are ex officio members of these teams.

Reference and Administrative Information

Charity Name:	Edinburgh: Corstorphine St Anne's Parish Church (Church of Scotland)
Charity Registration Number:	SC006300
Congregation Reference No:	010023
Contact Address:	12/10 Wallace Gardens Edinburgh EH12 6HT
Minister:	The Reverend James J Griggs BD (Hons), MTh, ALCM
Joint Session Clerks:	Lyn Chalmers Derek Zuckert (to 8 November 2017)
Joint Church Treasurers:	Nigel & Janet Hicks
Independent Examiner:	Roy Walker FCCA
Bankers:	Royal Bank of Scotland, Corstorphine Branch, 239 St John's Road, Edinburgh EH12 7XB

**St Anne's Parish Church
Year Ended 31 December 2017
Trustees' Annual Report – continued**

Trustees

The Trustees of Corstorphine St Anne's Parish Church are the minister and active and participating members of Kirk Session.

For the period 1 January 2017 to 18 March 2018 (the date on which the Trustees approved this Report) the Trustees were:

O Adams	Rev J J Griggs	M Patterson
W A Barr	Y Henderson	N Proven
E Bishop	J P Hicks	N M Proven
R Brown (from 3 December 2017)	N W Hicks	A Ritchie
A Cameron (from 3 December 2017)	M Liddle	K J M Ritchie
L Chalmers	J M Lyall	C C Robertson
W Clark	L Lyall	C L Robertson
W C D Coats	R Maclean	H Shanks
D J Ditchfield	A McColl	M Shanks
A J Doyle	G McLean	D Stewart
D Doyle	E Menzies	F E Tennant
D Duff	M Menzies	M Turner
F R Fleming	A Morison	L C Watson (from 3 December 2017)
W J Gay	I Murray	T C Watson (from 3 December 2017)
M Gibson	G R Nimmo	D Whigham
R Gibson	S Nimmo (from 3 December 2017)	P Yelland
J F Gould	K Palmer	D M Zuckert
M Grant	G Paterson	D N Zuckert

**St Anne's Parish Church
Year Ended 31 December 2017
Trustees' Annual Report – continued**

Trustees' Responsibilities in Relation to the Financial Statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Applicable Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in 'Scotland requires the charity trustees to prepare financial statements for each year which show a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the method and principles in the applicable Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006(as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website.

Approved by the Trustees and signed on their behalf,


L Chalmers
Joint Session Clerk
18 March 2018

**St Anne's Parish Church
Year Ended 31 December 2017**

Independent Examiner's Report to the Trustees of St Anne's Parish Church

I report on the financial statements of the charity for the year ended 31 December 2017 which are set out on pages 13 to 22.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1 which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations(as amended), and
- to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations(as amended)

have not been met, or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Roy A Walker FCCA
46 Braemar Drive
Dunfermline
KY11 8ES

Date 18 March 2018

St Anne's Parish Church
Year to 31 December 2017
Statement of Financial Activities

	Note	Unrestricted Funds 2017 £	Restricted Funds 2017 £	Endowment Funds 2017 £	Total 2017 £	Total 2016 £
Income and endowments from :						
Donations and legacies	1	105,328	51,086	-	156,414	266,746
Charitable activities	2	7,851	345	-	8,196	12,196
Other trading activities	3	13,769	-	-	13,769	22,629
Investments	4	7,802	164	2,327	10,293	26,519
Total Income		<u>134,750</u>	<u>51,595</u>	<u>2,327</u>	<u>188,672</u>	<u>328,090</u>
Expenditure on :						
Raising funds	5	172	-	-	172	183
Charitable activities		117,449	702,439	-	819,888	263,897
Total Expenditure		<u>117,621</u>	<u>702,439</u>	<u>-</u>	<u>820,060</u>	<u>264,080</u>
Net income/(expenditure) before gains and losses on investments		<u>17,129</u>	<u>(650,844)</u>	<u>2,327</u>	<u>(631,388)</u>	<u>64,010</u>
Net gains on investments	9	17,653	-	-	17,653	36,191
Other net gains	12	-	1,784	-	1,784	-
Net income/(expenditure)		<u>34,782</u>	<u>(649,060)</u>	<u>2,327</u>	<u>(611,951)</u>	<u>100,201</u>
Transfers between funds	14,15	(618,974)	621,301	(2,327)	-	-
Net movement in funds		<u>(584,192)</u>	<u>(27,759)</u>	<u>-</u>	<u>(611,951)</u>	<u>100,201</u>
Reconciliation of Funds						
Total funds brought forward		<u>1,459,231</u>	<u>33,764</u>	<u>38,771</u>	<u>1,531,766</u>	<u>1,431,565</u>
Total funds carried forward		<u>875,039</u>	<u>6,005</u>	<u>38,771</u>	<u>919,815</u>	<u>1,531,766</u>

All the results relate to continuing activities.

**St Anne's Parish Church
Balance Sheet
As at 31 December 2017**

	<u>Note</u>	Unrestricted Funds	Restricted Funds	Endowment Funds	2017 £	2016 £
Fixed Assets						
Tangible fixed assets	8	600,000	-	-	600,000	600,000
Investments	9	<u>166,707</u>	-	<u>38,771</u>	<u>205,478</u>	<u>748,501</u>
Total Fixed Assets		<u>766,707</u>	-	<u>38,771</u>	<u>805,478</u>	<u>1,348,501</u>
Current Assets						
Debtors	10	11,661	3,134	-	14,795	25,080
Bank and cash		<u>104,758</u>	<u>116,598</u>	-	<u>221,356</u>	<u>202,011</u>
Total Current Assets		116,419	119,732	-	236,151	227,091
Liabilities						
Creditors falling due within one year	11	(8,087)	(65,511)	-	(73,598)	(43,826)
Loan	12	-	<u>(48,216)</u>	-	<u>(48,216)</u>	-
Net Current Assets		<u>108,332</u>	<u>6,005</u>	-	<u>114,337</u>	<u>183,265</u>
Net Assets		<u>875,039</u>	<u>6,005</u>	<u>38,771</u>	<u>919,815</u>	<u>1,531,766</u>
Unrestricted Funds						
General funds	14	159,632	-	-	159,632	142,444
Designated funds		<u>715,407</u>	-	-	<u>715,407</u>	<u>1,316,787</u>
		875,039	-	-	875,039	1,459,231
Restricted Funds	14	-	6,005	-	6,005	33,764
Endowment Funds	14	-	-	<u>38,771</u>	<u>38,771</u>	<u>38,771</u>
Total Funds		<u>875,039</u>	<u>6,005</u>	<u>38,771</u>	<u>919,815</u>	<u>1,531,766</u>

The notes on pages 15 - 22 form part of these financial statements.

The accounts were approved by the Kirk Session on 18 March 2018
For and on behalf of the Kirk Session

L Chalmers
N W Hicks

L Chalmers
Session Clerk

N W Hicks
Treasurer

**St Anne's Parish Church
Year Ended 31 December 2017**

Notes forming part of the Financial Statements

Accounting Policies

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the financial statements, are set out below.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities accounts (Scotland) Regulations 2006 (as amended).

The financial statements have been prepared on a going concern basis.

Funds Accounting

Funds are classified as endowment, restricted, designated or unrestricted funds, defined as follows:

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income therefrom is used for the purpose defined in accordance with the objects of the charity.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Incoming resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102) the general volunteer time of congregational members is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market: a corresponding amount is then recognised as expenditure in the period of receipt.

**St Anne's Parish Church
Year Ended 31 December 2017**

Notes forming part of the financial statements - continued

Resources expended

Expenditure is recognised on an accruals basis as the liability is incurred.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is generally upon notification of the interest paid or payable by the bank.

Fixed Assets

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the Church and attached hall, vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the statement of financial activities in the period in which the liability arises.

The Church owns a manse. The Fabric Committee carries out an annual review and the property is well maintained. The Trustees consider that the residual value of this property exceeds the amount shown in the financial statements and therefore no depreciation is charged.

All tangible fixed assets having a value to the charity greater than one year, other than those having a value of less than £5,000 when acquired, or those acquired for specific purposes, are capitalised. Depreciation is provided on a straight-line basis to write off the cost or initial value, less residual value, of tangible fixed assets over their estimated useful lives:

Fixtures, fittings and office equipment.....3 years

Investments

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

Taxation

St Anne's Parish Church is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT. For large capital improvement works, St Anne's Parish Church is able to recover some VAT under the "Listed Places of Worship Scheme".

**St Anne's Parish Church
Year Ended 31 December 2017**

Notes forming part of the financial statements- continued

	Unrestricted Funds 2017 £	Restricted Funds 2017 £	Endowment Funds 2017 £	Total 2017 £	Total 2016 £
1 Donations and Legacies					
Offerings	85,073	-	-	85,073	84,185
Tax recovered on Gift Aid	18,051	4,936	-	22,987	44,694
Legacies	-	-	-	-	1,000
Grants	-	21,200	-	21,200	5,000
Donations	2,204	24,950	-	27,154	131,867
	<u>105,328</u>	<u>51,086</u>	<u>-</u>	<u>156,414</u>	<u>266,746</u>

Income from donations, grants and legacies was £156,414 (2016 : £266,746) of which £105,328 (2016 : £105,236) was unrestricted and £51,086 (2016 : £161,510) was restricted.

2 Incoming Resources from Charitable Activities					
Weddings and Funerals	980	-	-	980	1,560
Guild Coffee Mornings	-	-	-	-	1,413
Concerts & Outings	-	-	-	-	690
Other activities of organisations	6,871	345	-	7,216	8,533
	<u>7,851</u>	<u>345</u>	<u>-</u>	<u>8,196</u>	<u>12,196</u>

Income from charitable activities was £ 8,196 (2016 : £12,196) of which £7,851 (2016 : £11,937) was unrestricted and £345(2016 : £259) was restricted.

3 Income from other trading activities					
Use of Premises	<u>13,769</u>	<u>-</u>	<u>-</u>	<u>13,769</u>	<u>22,629</u>

4 Investment income					
Deposit interest	1,339	2	-	1,341	232
Dividends received	6,393	160	2,327	8,880	26,052
Bank interest	70	2	-	72	235
	<u>7,802</u>	<u>164</u>	<u>2,327</u>	<u>10,293</u>	<u>26,519</u>

Total investment Income was £10,293 (2016 : £26,519) of which £7,802 (2016 : £ 24,196) was unrestricted, £164 (2016 : £113) was restricted and £2,327 (2016 : £2,210) was endowment.

**St Anne's Parish Church
Year Ended 31 December 2017**

Notes forming part of the financial statements- continued

	Unrestricted Funds 2017 £	Restricted Funds 2017 £	Endowment Funds 2017 £	Total 2017 £	Total 2016 £
5 Analysis of Resources Expended					
Costs of Generating Funds					
Offering Envelopes	172	-	-	172	183
Charitable Activities					
Ministries and Mission Allocation	62,883	-	-	62,883	60,075
Presbytery Dues	1,185	-	-	1,185	1,191
Minister's expenses	1,604	-	-	1,604	1,523
Pulpit Supply	220	-	-	220	325
Other salary costs	8,195	-	-	8,195	8,895
Fabric repairs & maintenance	3,196	-	-	3,196	7,691
Council Tax	1,882	-	-	1,882	1,724
Other building costs	25,497	-	-	25,497	29,857
Church office expenses	3,928	-	-	3,928	2,728
Organ & Music	1,688	-	-	1,688	1,814
Organisation activity costs	4,626	525	-	5,151	5,272
Miscellaneous expenses	856	-	-	856	455
Sunday School	239	-	-	239	212
Development costs	-	701,020	-	701,020	135,084
Purchase of Equipment	-	394	-	394	3,100
Donations to other Charities	1,450	500	-	1,950	3,951
	<u>117,449</u>	<u>702,439</u>	<u>-</u>	<u>819,888</u>	<u>263,897</u>
Total	<u>117,621</u>	<u>702,439</u>	<u>-</u>	<u>820,060</u>	<u>264,080</u>

Expenditure on charitable activities was £819,888 (2016 : £263,897) of which £117,449 (2016 : £126,818) was unrestricted and £702,439 (2016 : £137,079) was restricted.

Support costs have not been separately identified as the trustees consider that there is only one charitable activity. Therefore support costs relate wholly to that activity and have not been separately identified.

**St Anne's Parish Church
Year Ended 31 December 2017**

Notes forming part of the financial statements- continued

6 Staff costs and numbers	2017	2016
	£	£
Salaries and wages	8,195	8,895
Social security costs	-	-
Total	<u><u>8,195</u></u>	<u><u>8,895</u></u>

	2017	2016
	number	number
Secretarial Support	1	1
Music staff	1	1
	<u><u>2</u></u>	<u><u>2</u></u>

No employee has employment benefits in excess of £50,000 (2016: nil)

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £26,644 and the maximum stipend (in the fifth and subsequent years) £32,743.

7 Trustee Remuneration and Related Party Transactions

The following expenses were paid on behalf of the Rev J J Griggs

	2017	2016
	£	£
Council tax for the manse	1,882	1,724
Telephone and broadband at the manse	408	408
Travel expenses	1,196	785
	<u><u>3,486</u></u>	<u><u>2,917</u></u>

During the year:

Rev J J Griggs received £10,674 (2016:£10,402) being £10,266 (2016: £9,994) in rental payments and £408 (2016:£408) for use of telephone and broadband .

David Stewart, elder, received £3,858 as organist and choir master (2016: £3,746).

Maxine Grant, elder, received £3,967 in respect of administrative duties (2016: £859).

During the year a total of £48,206, (2016: £115,855) was donated to the congregation by trustees.

8 Tangible Fixed Assets

Cost and Valuation Buildings	£
At 31 December 2017	<u><u>600,000</u></u>
At 31 December 2016	<u><u>600,000</u></u>

St Anne's Parish Church
Year Ended 31 December 2017

Notes forming part of the financial statements- continued

9 Investments	Listed	2017	2016
	£	£	£
Market value at 31 December 2016	748,501	748,501	712,310
Additions at cost	-	-	-
Disposal	(556,464)	(556,464)	-
Unrealised gains/(losses) on investments	13,441	13,441	36,191
Market value at 31 December 2017	<u>205,478</u>	<u>205,478</u>	<u>748,501</u>
Investments at cost	<u>119,119</u>	<u>119,119</u>	<u>672,308</u>
Disposals			
Proceeds		560,676	-
Market value of disposals		(556,464)	-
Net gain		<u>4,212</u>	<u>-</u>

The following investments are held by market value:	%
M & G Charifund Units	80
Church of Scotland Investors Trust Growth Fund	8
Church of Scotland Investors Trust Income Fund	2

10 Debtors	2017	2016
	£	£
Gift Aid tax refund due	12,069	16,628
Accrued income	1,471	7,249
Prepayments	1,255	1,203
	<u>14,795</u>	<u>25,080</u>

11 Creditors	2017	2016
	£	£
Accruals	69,531	41,755
Sundry Creditors	4,067	2,071
	<u>73,598</u>	<u>43,826</u>

12 Short Term Loan		
Loan at Historic cost	50,000	-
Less Movement in year	1,784	-
Loan at Net Present Value	<u>48,216</u>	<u>-</u>

The loan is interest free from the General Trustees of the Church of Scotland and repayable in April 2018.

13 Analysis of Net Assets Among Funds

	Unrestricted	Designated	Restricted	Endowment	Total
	£	£	£	£	£
Fixed Assets	-	600,000	-	-	600,000
Investments	80,349	86,358	-	38,771	205,478
Current Assets	87,313	29,106	119,732	-	236,151
Current Liabilities	(8,030)	(57)	(113,727)	-	(121,814)
Net Assets at 31 December 2017	<u>159,632</u>	<u>715,407</u>	<u>6,005</u>	<u>38,771</u>	<u>919,815</u>

**St Anne's Parish Church
Year Ended 31 December 2017**

Notes forming part of the financial statements- continued

14 Movements in Funds	1 January 2017 £	Incoming Resources £	Outgoing Resources £	Transfers £	31 December 2017 £
Endowment Fund					
The Dey Legacy	38,771	2,327	-	(2,327)	38,771
	<u>38,771</u>	<u>2,327</u>	<u>-</u>	<u>(2,327)</u>	<u>38,771</u>
Restricted Funds					
Outreach	4,721	1,047	(673)	219	5,314
The Seedling	242	345	(352)	-	235
Other Funds	500	-	(394)	350	456
Kaimes Rd Dev't	28,301	51,987	(701,020)	620,732	-
	<u>33,764</u>	<u>53,379</u>	<u>(702,439)</u>	<u>621,301</u>	<u>6,005</u>
Designated Funds					
Capital reserve	600,000	-	-	-	600,000
Revaluation	72,917	13,441	-	-	86,358
Belgrave Halls Proceeds Fund	636,185	5,469	-	(620,152)	21,502
Guild	2,249	1,782	(2,234)	(700)	1,097
Sunday School	1,176	416	(300)	-	1,292
Sunday Coffee	541	1,643	(659)	(419)	1,106
Social Committee	261	-	(150)	-	111
Jack & Jill Club	973	874	(253)	(680)	914
Carers' Support Group	-	126	-	-	126
Fair Trade	455	68	-	-	523
FAN Club	1,017	3,117	(1,466)	(1,050)	1,618
Flower Fund	815	490	(982)	200	523
Badminton	198	420	(34)	(347)	237
	<u>1,316,787</u>	<u>27,846</u>	<u>(6,078)</u>	<u>(623,148)</u>	<u>715,407</u>
Unrestricted Funds					
General	(46,353)	110,084	(108,349)	5,824	(38,794)
Fabric	2,817	8,029	(3,196)	(1,650)	6,000
Legacy	181,048	6,275	-	-	187,323
Development	4,932	171	-	-	5,103
	<u>142,444</u>	<u>124,559</u>	<u>(111,545)</u>	<u>4,174</u>	<u>159,632</u>
Total Funds	<u><u>1,531,766</u></u>	<u><u>208,111</u></u>	<u><u>(820,062)</u></u>	<u><u>-</u></u>	<u><u>919,815</u></u>

Purpose of Endowment fund

The Dey Legacy: The income derived from this fund is to be used for the upkeep and improvement of church buildings and halls, grounds and manse.

**St Anne's Parish Church
Year Ended 31 December 2017**

Notes forming part of the financial statements- continued

Purpose of Restricted funds

Outreach Fund: This fund was set up to provide grants to other charities, preferably those with a local connection.

The Seedling: This fund represents the working balance of the group which is financed by Corstorphine congregations.

Kaimes Road Development Fund: This fund was set up to receive donations and grants towards the redevelopment of the Kaimes Road site.

Purpose of Designated Funds

Capital Fund represents the cost of the church properties.

Revaluation Fund represents the unrealised capital appreciation of investments.

FAN Club: The Friends and Neighbours Club provides an opportunity for elderly and lonely people who had difficulty in getting out to meet others.

Flower Fund: This is a fund to provide floral displays during services of worship.

The Guild is about invitation, encouragement, commitment, and fellowship which lead to providing opportunities for continuing growth in Christian faith through worship, prayer and action. The funds represent working balances held.

Social Committee: This fund operates the social activities of the congregation such as concerts and excursions. Most activities are self-financing with a working balance held to meet advance deposits that may be required. Any surpluses are donated to the church or other charities.

Jack & Jill Club: Reserves are retained to meet on going expenses and to donate to local and children's charities.

Carers' Support Group: The Group provides support and practical information in an informal setting.

Badminton Club: The Senior and Junior clubs meet for fun exercise and friendly games.

Sunday Coffee: Every Sunday after morning service, refreshments are provided to encourage members to gather and socialise.

Fair Trade: The fair trade stall operates once a month at coffee after church to promote fair trade goods and the proceeds are distributed to other charitable causes.

Sunday Club Fund: The Trustees have set aside funds for use by the Sunday Club.

Belgrave Halls Proceeds Fund: The proceeds received on the disposal of the Belgrave Halls are held in this fund along with the associated investment income to be used towards the redevelopment of the Kaimes Road site.

Purpose of Unrestricted Funds

Fabric Fund: The Trustees have set aside funds for the maintenance of the church property.

Legacy Fund: The Trustees have set aside funds received as legacies to be applied to major projects within the church.

Development Fund: The Trustees have set aside this fund to be used to finance projects of the church.

15 Transfers

During the year some of the organisations gave donations to the church towards heating costs or to the wider work of the Church. These donations are shown as transfers between the organisation's funds and the General Fund.

16 Third Party Collections

During the year the congregation participated in Christian Aid Week and raised £2,017.

17 Capital Commitments

Contracts for development expenditure not provided for £nil (2016 £881,000)